

SCATCHET HEAD WATER DISTRICT

RESOLUTION NO. 2024-1

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF SCATCHET HEAD WATER DISTRICT DIRECTING THE GENERAL MANAGER TO ACCEPT THE PUBLIC WORKS BOARD LOAN.

WHEREAS, the Scatchet Head Water District (District) is a special purpose water district authorized and existing pursuant to Title 57 Revised Code of Washington; and

WHEREAS, pursuant to Title 57 RCW, including RCW 57.08.005, the District has the legal authority to enter into contract to borrow funds; and

WHEREAS, the District applied for a Washington State Public Works Board (PWB) Loan; and

WHEREAS, the PWB has offered a Construction Loan, Contract Number PC24-96103-047, on certain terms and conditions; and

WHEREAS, the District Board of Commissioners has determined that it is fiscally responsible for the District to accept additional financing with the PWB for the Water System Improvements, and Engineering & Construction Services.

NOW THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Scatchet Head Water District, as follows:

1. The District accepts the Washington State Public Works Board Contract No. PC24-96103-047 in the amount of \$600,000, with a term of 20 years at 1.72% interest, pursuant to the terms of the PWB Loan agreement documents. The District General Manager is authorized and directed to sign all loan documents to accept the PWB Loan on behalf of the District.

ADOPTED by the Board of Commissioners of Scatchet Head Water District at a regular open public meeting held on February 27, 2024.

Individual Commissioner's
Vote on Resolution

In Favor Of:
 Opposed:
 Abstained:
 Absent:



 Jill Lipoti
 President and Commissioner

In Favor Of: ___
Opposed: ___
Abstained: ___
Absent: ___

David Mullins
Treasurer and Commissioner

In Favor Of: ___
Opposed: ___
Abstained: ___
Absent: ___

Jaci Mach

Jaci Mach
Secretary and Commissioner